



**Nevada Public Agency Insurance Pool  
Public Agency Compensation Trust**  
201 S. Roop Street, Suite 102  
Carson City, NV 89701-4779  
Toll Free Phone (877) 883-7665  
Telephone (775) 885-7475  
Facsimile (775) 883-7398

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**Notice of Meeting and Agenda for the Meeting of  
the Executive Committee of  
Public Agency Compensation Trust  
Place: Conference Call & 201 S. Roop St.  
Carson City NV  
Time: 3:00 p.m.  
Date: May 2, 2007**

**AGENDA**

- 1. Introductions and Roll**
- 2. Action Item: Consent Agenda: Approve as a Whole Unless Moved From Consent Agenda**
  - **Approval of Minutes of Board Meetings:  
Board Meeting April 27 & 28, 2006**
  - **Acceptance of Minutes of Committee Meetings  
Executive Committee December 15, 2006**
  - **Acceptance of Reports:  
Claims Experience Report**
  - **Amend Bylaws Article VII to Reflect Board Decision to Revise its  
Policy on Equity**
  - **Ratify Executive Committee Decision to Approve Amendment to  
Contract with Alternative Services Concepts, LLC. For Claims  
Management Services Adjusting Cost Plus Fee Schedule to 12%  
Margin and Additional Staffing and Services**
- 3. Action Item: Acceptance of Audit for June 30, 2006**
- 4. Action Item: Acceptance of Reports**
  - a. **Large Loss Report**
  - b. **Actuarial Update**
- 5. Action Item: Acceptance of Budget for 2007-08**
- 6. Action Item: Adoption of Resolution Authorizing Implementation of the Proposed  
Cardiac Wellness Program; Approval of SpecialtyHealth as the Service  
Provider for the Physical Examinations and Cardiac Wellness Program;**

and Authorization to Enter into Agreement with SpecialtyHealth for this Purpose

7. **Action Item:** Approve Broker/Loss Control Services Contract with Willis Pooling
8. **Action Item:** Consider Options to Change Payroll Basis for PACT
  - a. Continue Current Calendar Year Capped Payroll as Basis for Fiscal Year Subject to Audit at End of Fiscal Year
  - b. Use Calendar Year Audited Capped Payroll as Basis for Fiscal Year
  - c. Use Fiscal Year Capped Payroll Subject to Audit at End of Fiscal Year
9. **Action Item:** Adoption of Capitalization Strategy Policy Statement
10. **Action Item:** Approve Formation of Nonprofit Captive Mutual Insurance Company and to Authorize Capitalization
11. **Action Item:** Acceptance of Renewal Insurance Proposals and Options
12. **Action Item:** Action regarding these topics as required by Nevada Administrative Code:
  - a. Review of financial condition of each member and prompt notification to the Members of any Member determined to be operating in a hazardous financial condition
  - b. Review of the loss experience of each Member of the association
  - c. Review for removal of Members with excessive loss experience or Members determined by the Board to be operating in a hazardous condition
13. **Action Item:** Election of Executive Committee
  - a. One representative from Counties and/or Cities with less than 35,000 population for a two year term from 2007-2009
  - b. Two representatives from Counties and/or Cities with 35,000 or more in population for two year terms from 2007-2009
  - c. One representative of Special Districts for a two year term from 2007-2009
14. **Action Item:** Election of Chairman and Vice Chairman
15. Public Comment
16. **Action Item:** Adjournment

**This Agenda was posted at the following locations:**

**N.P.A.I.P. / P.A.C.T.  
201 S. Roop Street, Suite 102  
Carson City, NV 89701**

**Carson City Courthouse  
885 E. Musser Street  
Carson City, NV 89701**

**Eureka County Courthouse  
10 S. Main Street  
Eureka, NV 89316**

**Churchill County Courthouse  
155 North Taylor Street  
Fallon, NV 89406**

**NOTICE TO PERSONS WITH DISABILITIES**

**Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify the Nevada Public Agency Insurance Pool or Public Agency Compensation Trust in writing at 201 S. Roop Street, Suite 102, Carson City, NV 89701, or by calling (775) 885-7475 at least three working days prior to the meeting.**